



ANNUAL REVIEW

2015-2016

Community
Futures East Parkland



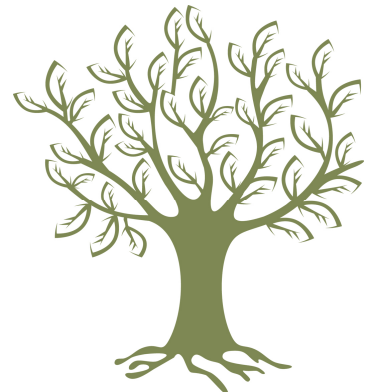
A Year In Review~

CFEP continues to advocate ‘investing in our clients first’. Through loans, business coaching, and community connectivity, we promote the support of small, local enterprises within rural communities. CFEP strives to acquire most goods and services via loan clients and/or other providers within our designated boundaries. While this may not always result in a cost savings, it demonstrates to our clients we truly understand and wish to see them succeed, as well as promote relationship building and indirect marketing. CFEP continues to promote the ‘personal touch’ with all our clients and communities. The following are a few projects we have been involved in over the past year:

- Regional Business Network— This is a collaboration of five communities from Rimbey to Clive, creating a partnership between community, business, municipal and provincial governments, and Community Futures. The project was initiated to create a cooperative organization to identify gaps in services and avoid the duplication of services.
- Alberta Youth Entrepreneurship Camp— Partnered with other southern Community Futures Offices for the 19th annual youth camp for youth aged 13 to 15 held at Cypress Hills. A special thank you to the Lacombe and Stettler Rotary Clubs who helped to sponsor the three youth who attended from the CFEP region.
- Business Trainings— Partnered with community Adult Learning, and Employment Centres for entrepreneur trainings covering topics from the importance of a Business Plan and how to create one, to Marketing and Networking. Business trainings were also completed for local Chambers and their members.
- Community Strategic Planning— CFEP continues to offer assistance with Community Strategic Planning Sessions, facilitating two events and sponsoring facilitators for two additional events.
- Chinook Entrepreneurship Challenge— Supported the project of Community Futures Lethbridge Region for their business plan training and contest by providing sponsorship as well as evaluating three of the submitted plans.
- Marketing— Maintained an awareness of the region through visitations to each of the communities, as well as participating in nine local parades. A Client Marketing Permission form was developed to provide greater business-to-business assistance and mentoring, by connecting clients with others who may benefit from the business and/or expertise of another client. This has expanded from strictly CFEP clients to other businesses who understand the benefits of being included.

2015-2016 Lending Statistics:

- **22 applications presented to the Board**
- **19 loans approved with funds disbursed**
- **\$1,171,715 disbursed**
- **\$291,480 funds leveraged**
- **32.5 jobs maintained or created**
- **2 loans totaling \$245,000 from 2014-2015 were disbursed, maintaining 2.5 jobs, and leveraging \$155,500**
- **Interest rate stable at 6.10% from April to July, decreasing to 5.95% for August to March**
- **565 instances of business training and/or coaching**



Growing communities one idea at a time.

OUR MISSION

To develop, diversify, and sustain our local economies.

OUR VISION

Strong communities through:

- Support of community economic development
- Creation and expansion of small to medium sized enterprises
- Delivery of business services to rural communities



Board of Directors

- | | |
|---------------------------------|--|
| Brenda Feenstra—Chair (Lacombe) | Hans Spelt (Lacombe) Apr-Mar |
| Stacey Benjamin - (Stettler) | Vivian Hulley (Big Valley) Apr-Mar |
| Wayne Clark (Rimbey) | Warren Bloomquist (Bashaw/Ponoka) Apr-Feb |
| Gordon (Hoss) Nichols (Castor) | Sheila Reckseidler (Delburne/Elnora) Apr-Dec |
| Bob Tiltgen (Ponoka) | Ron McIntosh (Tees/Alix/Mirror) Feb-Mar |
| Dale Unland (Wetaskiwin) Mar | |



Audited Financial Summary

ASSETS	2016	2015
Current Assets	\$2,724,115	\$2,068,080
Long Term Investments	\$3,741,954	\$4,148,113
Capital Assets	<u>\$ 23,331</u>	<u>\$ 34,940</u>
Total Assets	\$6,489,400	\$6,251,133
LIABILITIES & NET ASSETS		
Current Liabilities	\$ 18,121	\$ 17,330
Deferred Contributions	\$ 4,290	\$ 700
Long-Term Debt	\$ 0	\$ 0
Fund Balances	<u>\$6,466,989</u>	<u>\$6,233,103</u>
Total Liabilities & Fund Balances	\$6,489,400	\$6,251,133
STATEMENT OF OPERATIONS		
Revenue	\$ 565,421	\$ 546,007
Expenses	<u>\$ 331,535</u>	<u>\$ 475,975</u>
Excess Revenues over Expenses	\$ 233,886	\$ 70,032

Chapman and Co. Professional Accountants LLP

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An initiative supported by



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